

MFCAR Monthly Update

February 2025

MILL RATES

FAST STATS

OPEN HOUSE SCHEDULE

CHECK YOUR CODE OF ETHICS STATUS

MFCAR AFFILIATE ROSTER

URGENT DUES REMINDER - MFCAR DUES ARE NOT ON AUTO PAY.

Outstanding 2025 Dues must be PAID BY 2/28/25 to avoid suspension. Additionally, Brokers will be responsible for their members payment if not paid by the deadline. Brokers & Managers can view their office members dues status from your Navica account. Additionally, Anissa has been emailing the office DR's, Manager or Admins. As a reminder your dues payment is split between MFCAR, CTR (Connecticut REALTORS®) & NAR (National Association of REALTORS®.) Payment was due by 1/31/2025.

Call us to make your payment by phone at 203-227-4418

Mandatory CTR Antitrust Education Reminder

MFCAR still has over 20 members who've not completed CTR's short antitrust education video. All CTR members are required under CTR bylaws to complete this requirement. Simply watch the short antitrust compliance video and review the antitrust FAQs by going to ctrealtors.com/antitrust. You will be required to log in to access the site. If you need assistance logging in please email df@ctrealtors.com.

Click Here to see if you've already completed this year's Antitrust Compliance Training.

UPCOMING EVENTS

CE CLASSES SCHEDULED FROM 9:30 AM - 12:30 PM AT MFCAR - 2ND FLOOR

2/26/2025 - CLASS IS FULL - CT REAL ESTATE LICENSE LAW - MANDATORY

Instructor: Terry Hastings

3/5/2025 - 9 SEATS AVAILABLE - THE NEW LAWS - ADVERTISING AND SOCIAL MEDIA MARKETING COMPLIANCE - ELECTIVE - Tips and Techniques to Legally Growing Your

Real Estate Business

Instructor: Jessica Hastings

Click here for other important 2026 CE Class Information

President's Update

Dear Members,

I wanted to draw your attention to the Raymond F. Gates Jr Memorial Scholarship Program. This scholarship program gives scholarships to children of CT REALTORS®. Last year, thirteen students with parents who are members of our board received scholarships. If you have students that qualify, please read the details below to apply. The fund was established in 1976, so this year marks the 49th year awarding scholarships. Many of our members have applied over the 49 years. I am asking you to consider making the \$10.00 donation to the scholarship fund. This is on your annual



dues bill. Please don't cross it off and eliminate the contribution each year. Please be charitable so that your fellow agent's children can receive help to manage their education costs. Many of us make donations all year long for good causes and this is one way to help one of our own here on our board. If you did not donate this year on your dues billing, go to this link to donate now: ctrealtors-care.org/scholarships

Scholarship Applications Being Accepted

The application period for the Raymond F Gates Jr Memorial Scholarship Program is now open. Children of CT REALTORS® members and board staff are eligible to apply. Check out the eligibility requirements and application details at ctrealtors-care.org/scholarships. CTR members must pay their 2025 dues in full no later than March 1 for their children to be eligible. All materials must be received and the application completed by April 9.

I would like to remind everyone to support your fellow agents whenever possible by attending Open Houses. If you need the schedule, check out our website under "REALTOR® TOOLS" or the SMARTMLS "MY MLS" page. Look under "LINKS".

Let's all be successful this year!

Warm regards, Paul Thury 2025 MFCAR President

There are Easier Ways to Help Fund Your Child's Education

A Raymond F. Gates, Jr. Memorial Scholarship Can Help!





2026 Continuing Education (CE) Requirements

Current CE Cycle:

For Salespersons Began: 3/1/2024 – 2/28/2026 (CE Classes Due 90 Days Prior to License Renewal of May 31, 2026)

For Brokers Began: 9/1/2024 – 8/31/2026 (CE Classes Due 90 Days Prior to License Renewal of November 30, 2026)

If you passed the licensing exam between 3/1/2024, and 2/28/2026, your first Continuing Education will be due in 2028; all others are due in 2026. Those receiving a reciprocal license must complete CE for the first CE cycle.

* The CT Real Estate Commission's NEW MANDATORY Continuing Education Course for Real Estate Licensees is "CT Real Estate License Law". This course covers New Laws as of April 1, 2024, that affect you, Dangers of Earnest Money Deposits, Fair Housing Update & Compensations Issues. THIS CLASS MUST BE TAKEN IN PERSON OR LIVE BY ZOOM.

2026 CE Class Requirements - Four 3 Hour Courses

- 1. * CT Real Estate License Law MANDATORY for CT DCP THIS CLASS MUST BE TAKEN IN PERSON OR LIVE BY ZOOM.
- 2. ** CODE OF ETHICS (COE) MANDATORY FOR NAR Every 3 years. Current Cycle 8 runs from 1/1/25 to 12/31/27.
- 3. TWO Electives of your choice
 - *** One Elective From the CE Shop we recommend you take is Check Your
 <u>Bias And Fair Housing Practices (NAR FAIR HOUSING Approved Class)</u> this
 class will satisfy your NEW NAR Fair Housing/Anti Bias Training requirement
 and give you 3 hours elective CE class credit.

EMAIL YOUR COE & Fair Housing/Anti Bias Certificates to MFCAR@MFCAR.COM so we can update your NAR record.

Alternatively, licensees may opt to pass a 40-question Connecticut CE Examination. Contact PSI Examination Services @ 1-855-746-8171 or go to https://test-takers.psiexams.com/ctre/test/CAC2QCBG. When calling PSI to schedule, specify that you want the "40 Question" exam to renew your CT license.

Click for DCP Continuing Education Information.
Click to upload your certificates to your elicense account

What happens if I do not have my Continuing Education done by the deadline?

- If a real estate licensee fails to complete their CE for any two-year license period, they must pay:
- \$315 if CE is completed within 2 months after the CE completion deadline.
- \$625 if CE is completed within 2 to 4 months after the CE completion deadline.
- Failure to complete the required continuing education requirements may subject the licensee to civil fines and the revocation or suspension of their license.

NAR REQUIREMENTS EXPLAINED

*** NEW NAR Mandatory Fair Housing Training Requirement (Every 3 Years). There are many free courses through NAR (listed below) that will help satisfy this requirement, but we recommend "Check Your Bias and Fair Housing Practices" as it is a NAR FAIR HOUSING Approved Class, and it will give you an elective CE credit. This class is available through the CE Shop. Click here to learn more about this class.

All REALTOR® members, regardless of real estate specialty i.e., commercial & appraisers are required to complete Fair Housing/Anti-Bias Training every 3 years thereafter, coinciding with the Code of Ethics training timeline. This requirement is in addition to the Code of Ethics training. Qualified training must be not less than 2 hours instructional time. The training must meet specific learning objectives and criteria established by the National Association of REALTORS®. This requirement began 1/1/2025, with a deadline of 12/31/2027. Training may be completed through NAR's online courses or through another method, such as online or classroom courses via local/state associations.

NAR Fair Housing Course Options - NOTE, the training options below DO NOT count for CE Credit.

- Fairhaven: A Fair Housing Simulation
- At Home With Diversity (AHWD)
- Bias Override: Overcoming Barriers to Fair Housing

Additionally <u>C2EX</u> taken after 1/1/2025 is a Fair Housing Training Equivalency for members who complete At Home With Diversity or Fairhaven as part of their C2EX course work.

** We are now in Code of Ethics Cycle 8 which runs from 1/1/2025, to 12/31/2027.

REALTORS® are required to complete ethics training of not less than 2 hours, 30 minutes of instructional time. The training must meet specific learning objectives and criteria established by the National Association of REALTORS®. Training may be completed through NAR's online courses or through other sources such as online CE providers or classroom courses via local/state associations.

Additionally, <u>C2EX</u> Is a Code of Ethics Training Equivalency - As of November 2019, members who earn the Commitment to Excellence endorsement will satisfy the <u>Code of Ethics training</u> requirement.

Used Keyboxes for Sale @ MFCAR

We have several used Keyboxes for Sale at MFCAR. Give us a call if you'd like to purchase some. Payment is made directly to the seller by Cash or Check. <u>Please call us in advance to reserve yours 203-227-4418</u>. Do you have any used keyboxes you'd like to sell? If so, bring them to MFCAR. Seller picks the sale price, and pays MFCAR a \$10.00 fee per keybox we sell.

Mid-Fairfield County Association of REALTORS® | 19 Imperial Avenue | Westport, CT 06880 US

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