Local Market Update – September 2022 A Research Tool Provided by SmartMLS

SMART

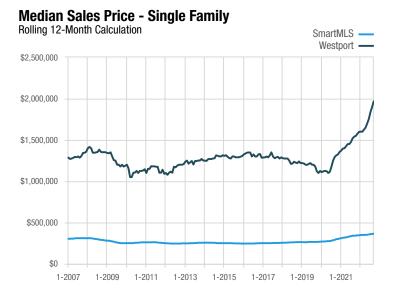
Westport

Fairfield County

Single Family	September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change	
New Listings	40	41	+ 2.5%	642	460	- 28.3%	
Pending Sales	34	25	- 26.5%	449	347	- 22.7%	
Closed Sales	42	37	- 11.9%	456	364	- 20.2%	
Days on Market Until Sale	41	60	+ 46.3%	54	53	- 1.9%	
Median Sales Price*	\$1,475,000	\$2,080,000	+ 41.0%	\$1,600,000	\$2,050,000	+ 28.1%	
Average Sales Price*	\$1,739,321	\$2,409,824	+ 38.5%	\$1,850,518	\$2,413,011	+ 30.4%	
Percent of List Price Received*	100.2%	101.0%	+ 0.8%	101.1%	104.5%	+ 3.4%	
Inventory of Homes for Sale	157	104	- 33.8%				
Months Supply of Inventory	3.0	2.8	- 6.7%				

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	4	3	- 25.0%	37	70	+ 89.2%
Pending Sales	5	0	- 100.0%	42	39	- 7.1%
Closed Sales	3	2	- 33.3%	36	28	- 22.2%
Days on Market Until Sale	19	36	+ 89.5%	72	31	- 56.9%
Median Sales Price*	\$925,000	\$622,000	- 32.8%	\$592,000	\$853,000	+ 44.1%
Average Sales Price*	\$1,015,000	\$622,000	- 38.7%	\$677,863	\$875,875	+ 29.2%
Percent of List Price Received*	103.8%	99.4 %	- 4.2%	100.9%	105.8%	+ 4.9%
Inventory of Homes for Sale	16	34	+ 112.5%			
Months Supply of Inventory	3.3	7.8	+ 136.4%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.