Local Market Update – October 2022A Research Tool Provided by SmartMLS



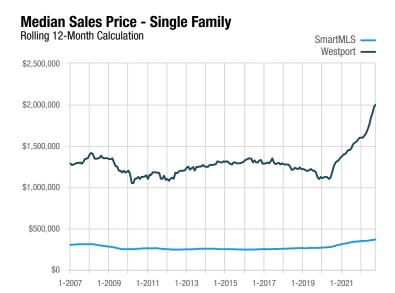
Westport

Fairfield County

| Single Family | | October | | | Year to Date | |
|---------------------------------|-------------|-------------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 52 | 39 | - 25.0% | 694 | 499 | - 28.1% |
| Pending Sales | 27 | 27 | 0.0% | 476 | 372 | - 21.8% |
| Closed Sales | 32 | 21 | - 34.4% | 488 | 384 | - 21.3% |
| Days on Market Until Sale | 59 | 57 | - 3.4% | 55 | 53 | - 3.6% |
| Median Sales Price* | \$1,433,750 | \$1,780,000 | + 24.1% | \$1,599,500 | \$2,050,000 | + 28.2% |
| Average Sales Price* | \$1,620,367 | \$2,215,644 | + 36.7% | \$1,835,426 | \$2,406,743 | + 31.1% |
| Percent of List Price Received* | 100.3% | 99.6% | - 0.7% | 101.1% | 104.3% | + 3.2% |
| Inventory of Homes for Sale | 159 | 102 | - 35.8% | | _ | _ |
| Months Supply of Inventory | 3.2 | 2.7 | - 15.6% | | | |

| Townhouse/Condo | October | | | Year to Date | | | |
|---------------------------------|-------------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change | |
| New Listings | 6 | 5 | - 16.7% | 43 | 75 | + 74.4% | |
| Pending Sales | 5 | 4 | - 20.0% | 47 | 43 | - 8.5% | |
| Closed Sales | 6 | 4 | - 33.3% | 42 | 32 | - 23.8% | |
| Days on Market Until Sale | 39 | 33 | - 15.4% | 67 | 31 | - 53.7% | |
| Median Sales Price* | \$1,087,500 | \$812,500 | - 25.3% | \$672,750 | \$850,000 | + 26.3% | |
| Average Sales Price* | \$1,070,250 | \$733,625 | - 31.5% | \$733,918 | \$858,094 | + 16.9% | |
| Percent of List Price Received* | 100.5% | 101.0% | + 0.5% | 100.8% | 105.2% | + 4.4% | |
| Inventory of Homes for Sale | 16 | 34 | + 112.5% | | _ | _ | |
| Months Supply of Inventory | 3.4 | 8.0 | + 135.3% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.