## **Local Market Update – September 2022**A Research Tool Provided by SmartMLS



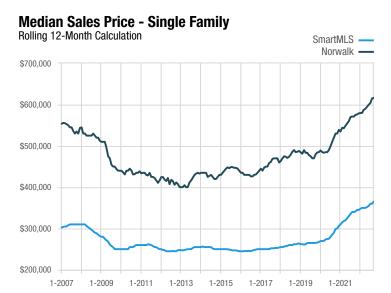
## **Norwalk**

## **Fairfield County**

Single Family		September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change		
New Listings	85	66	- 22.4%	817	687	- 15.9%		
Pending Sales	84	59	- 29.8%	667	567	- 15.0%		
Closed Sales	87	68	- 21.8%	645	560	- 13.2%		
Days on Market Until Sale	55	45	- 18.2%	57	42	- 26.3%		
Median Sales Price*	\$580,000	\$599,500	+ 3.4%	\$580,000	\$635,000	+ 9.5%		
Average Sales Price*	\$801,750	\$859,739	+ 7.2%	\$772,671	\$833,234	+ 7.8%		
Percent of List Price Received*	100.9%	100.8%	- 0.1%	101.6%	103.8%	+ 2.2%		
Inventory of Homes for Sale	180	128	- 28.9%		_	_		
Months Supply of Inventory	2.4	2.0	- 16.7%					

Townhouse/Condo	September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change	
New Listings	45	39	- 13.3%	514	384	- 25.3%	
Pending Sales	49	38	- 22.4%	418	334	- 20.1%	
Closed Sales	50	46	- 8.0%	404	325	- 19.6%	
Days on Market Until Sale	41	50	+ 22.0%	54	47	- 13.0%	
Median Sales Price*	\$282,500	\$372,500	+ 31.9%	\$286,000	\$330,000	+ 15.4%	
Average Sales Price*	\$313,507	\$522,593	+ 66.7%	\$345,300	\$389,591	+ 12.8%	
Percent of List Price Received*	100.2%	99.6%	- 0.6%	99.6%	101.4%	+ 1.8%	
Inventory of Homes for Sale	115	71	- 38.3%		_	_	
Months Supply of Inventory	2.5	1.9	- 24.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.