Local Market Update – October 2022 A Research Tool Provided by SmartMLS

SMART

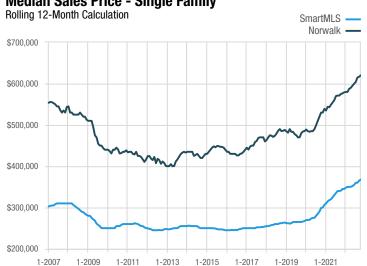
Norwalk

Fairfield County

| Single Family | October | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change | |
| New Listings | 78 | 58 | - 25.6% | 895 | 748 | - 16.4% | |
| Pending Sales | 63 | 61 | - 3.2% | 730 | 622 | - 14.8% | |
| Closed Sales | 73 | 57 | - 21.9% | 718 | 617 | - 14.1% | |
| Days on Market Until Sale | 47 | 49 | + 4.3% | 56 | 43 | - 23.2% | |
| Median Sales Price* | \$600,000 | \$630,000 | + 5.0% | \$580,000 | \$635,000 | + 9.5% | |
| Average Sales Price* | \$778,239 | \$822,550 | + 5.7% | \$773,237 | \$834,287 | + 7.9% | |
| Percent of List Price Received* | 100.5% | 102.2% | + 1.7% | 101.5% | 103.6% | + 2.1% | |
| Inventory of Homes for Sale | 179 | 120 | - 33.0% | | | | |
| Months Supply of Inventory | 2.5 | 1.9 | - 24.0% | | | | |

| Townhouse/Condo | | October | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 36 | 39 | + 8.3% | 550 | 422 | - 23.3% |
| Pending Sales | 36 | 34 | - 5.6% | 454 | 366 | - 19.4% |
| Closed Sales | 46 | 36 | - 21.7% | 450 | 361 | - 19.8% |
| Days on Market Until Sale | 61 | 48 | - 21.3% | 55 | 47 | - 14.5% |
| Median Sales Price* | \$303,100 | \$327,500 | + 8.1% | \$290,000 | \$330,000 | + 13.8% |
| Average Sales Price* | \$412,279 | \$361,503 | - 12.3% | \$352,147 | \$386,790 | + 9.8% |
| Percent of List Price Received* | 99.9% | 100.3% | + 0.4% | 99.6% | 101.3% | + 1.7% |
| Inventory of Homes for Sale | 104 | 75 | - 27.9% | | | |
| Months Supply of Inventory | 2.3 | 2.0 | - 13.0% | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.