Local Market Update – May 2022A Research Tool Provided by SmartMLS



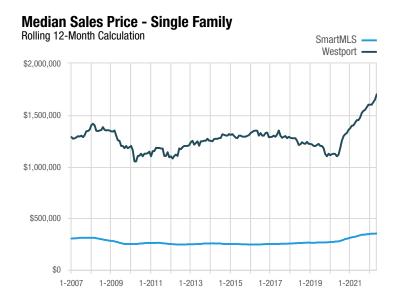
Westport

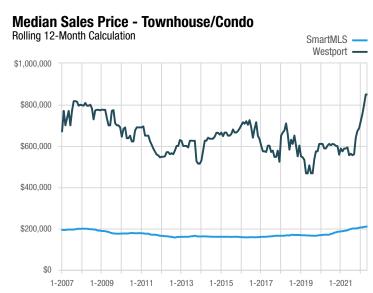
Fairfield County

Single Family		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	117	68	- 41.9%	412	268	- 35.0%		
Pending Sales	66	51	- 22.7%	245	217	- 11.4%		
Closed Sales	48	42	- 12.5%	202	170	- 15.8%		
Days on Market Until Sale	56	33	- 41.1%	70	59	- 15.7%		
Median Sales Price*	\$1,636,000	\$2,097,500	+ 28.2%	\$1,565,000	\$2,050,000	+ 31.0%		
Average Sales Price*	\$1,786,435	\$2,327,691	+ 30.3%	\$1,799,415	\$2,319,214	+ 28.9%		
Percent of List Price Received*	102.1%	108.8%	+ 6.6%	100.4%	104.3%	+ 3.9%		
Inventory of Homes for Sale	230	106	- 53.9%	_	_	_		
Months Supply of Inventory	3.6	2.4	- 33.3%					

Townhouse/Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	4	9	+ 125.0%	19	56	+ 194.7%	
Pending Sales	7	5	- 28.6%	24	16	- 33.3%	
Closed Sales	4	2	- 50.0%	19	12	- 36.8%	
Days on Market Until Sale	34	10	- 70.6%	94	26	- 72.3%	
Median Sales Price*	\$815,250	\$845,000	+ 3.6%	\$619,000	\$912,500	+ 47.4%	
Average Sales Price*	\$818,875	\$845,000	+ 3.2%	\$658,211	\$864,083	+ 31.3%	
Percent of List Price Received*	104.5%	115.2%	+ 10.2%	99.6%	107.7%	+ 8.1%	
Inventory of Homes for Sale	16	45	+ 181.3%		_	_	
Months Supply of Inventory	3.0	12.6	+ 320.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.