Local Market Update – June 2022A Research Tool Provided by SmartMLS



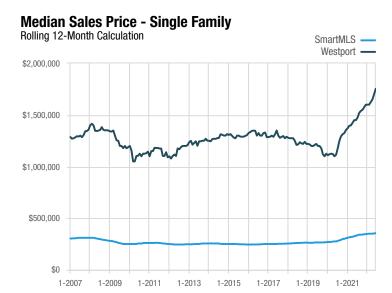
Westport

Fairfield County

Single Family		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	89	72	- 19.1%	501	341	- 31.9%		
Pending Sales	63	41	- 34.9%	308	257	- 16.6%		
Closed Sales	65	61	- 6.2%	267	231	- 13.5%		
Days on Market Until Sale	43	42	- 2.3%	64	55	- 14.1%		
Median Sales Price*	\$1,628,000	\$2,076,500	+ 27.5%	\$1,575,000	\$2,075,000	+ 31.7%		
Average Sales Price*	\$2,003,527	\$2,665,699	+ 33.1%	\$1,849,105	\$2,410,710	+ 30.4%		
Percent of List Price Received*	102.7%	108.0%	+ 5.2%	100.9%	105.3%	+ 4.4%		
Inventory of Homes for Sale	229	125	- 45.4%		_	_		
Months Supply of Inventory	3.8	3.0	- 21.1%					

Townhouse/Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	3	5	+ 66.7%	22	60	+ 172.7%		
Pending Sales	4	6	+ 50.0%	28	21	- 25.0%		
Closed Sales	9	3	- 66.7%	28	15	- 46.4%		
Days on Market Until Sale	62	24	- 61.3%	84	25	- 70.2%		
Median Sales Price*	\$424,000	\$790,000	+ 86.3%	\$493,000	\$799,000	+ 62.1%		
Average Sales Price*	\$555,785	\$778,000	+ 40.0%	\$625,288	\$846,867	+ 35.4%		
Percent of List Price Received*	101.2%	112.5%	+ 11.2%	100.1%	108.7%	+ 8.6%		
Inventory of Homes for Sale	15	44	+ 193.3%		_	_		
Months Supply of Inventory	3.0	12.0	+ 300.0%	_	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.