Local Market Update – May 2022 A Research Tool Provided by SmartMLS

SMART

Fairfield

Fairfield County

Single Family	Мау			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	138	139	+ 0.7%	548	447	- 18.4%	
Pending Sales	86	64	- 25.6%	410	299	- 27.1%	
Closed Sales	76	57	- 25.0%	355	263	- 25.9%	
Days on Market Until Sale	46	34	- 26.1%	62	49	- 21.0%	
Median Sales Price*	\$767,500	\$750,000	- 2.3%	\$703,000	\$760,000	+ 8.1%	
Average Sales Price*	\$1,029,434	\$1,002,289	- 2.6%	\$937,548	\$1,033,313	+ 10.2%	
Percent of List Price Received*	101.6%	103.0%	+ 1.4%	100.3%	102.5%	+ 2.2%	
Inventory of Homes for Sale	253	203	- 19.8%				
Months Supply of Inventory	2.5	3.0	+ 20.0%				

Townhouse/Condo		Мау			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	11	13	+ 18.2%	72	58	- 19.4%
Pending Sales	19	6	- 68.4%	66	41	- 37.9%
Closed Sales	10	7	- 30.0%	50	40	- 20.0%
Days on Market Until Sale	53	28	- 47.2%	71	63	- 11.3%
Median Sales Price*	\$328,944	\$435,000	+ 32.2%	\$479,000	\$460,000	- 4.0%
Average Sales Price*	\$394,429	\$598,500	+ 51.7%	\$502,942	\$613,360	+ 22.0%
Percent of List Price Received*	99.5%	104.3%	+ 4.8%	99.4%	102.0%	+ 2.6%
Inventory of Homes for Sale	27	29	+ 7.4%			
Months Supply of Inventory	2.2	3.1	+ 40.9%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.