



2022

RPAC

YOUR **BEST INVESTMENT** IN
COMMERCIAL REAL ESTATE



NATIONAL
ASSOCIATION OF
REALTORS®



Your Best Investment In Real Estate



HISTORIC YEAR IN WASHINGTON

A change in power came to Washington in 2021, and NAR's advocacy team worked overtime on multiple fronts to protect and promote the commercial real estate economy and its consumers.

The new Congress began the year by passing a sixth major COVID-19 relief bill, the American Rescue Plan.

It continued policies supported by NAR that protected our members' health and economic well-being, including benefits for sole proprietors, the self-employed, small business owners, and independent contractors.

It also included new measures like aid for state and local governments.

A bipartisan infrastructure bill became law in 2021 filled with longtime NAR priorities like investments in roads, bridges, ports, airports, roadways, and a historic \$65 billion for broadband internet.

It also included wins for commercial real estate, like an energy efficient commercial buildings tax deduction, improvements to the Brownfields program, and funding for flood mitigation.

Congress spent much of 2021 debating President Biden's Build Back Better plan. Some of the earliest tax proposals to pay for this legislation could have devastated the real estate sector, and we worked to educate lawmakers on these tax issues for more than a year.

When the House passed the measure, it did not include the most feared taxes and limits on real estate investment.

It contained no changes to 1031 like-kind exchanges, no capital gains tax increases, no change in step-up in basis, no tax on unrealized capital gains, no increased estate tax, no carried-interest provisions, no restrictions to IRAs investing in real estate, and no 199A deduction limits on qualified business income.

This was a positive development for commercial real estate, consumers, and property owners.

In 2021, NAR's advocacy team also successfully protected the independent contractor status used by nearly 90% of its 1.5 million members.



RPAC 101



For more than 50 years, the REALTORS® Political Action Committee (RPAC) has been one of the strongest and most successful advocacy organizations in the nation. And there's one reason for that: REALTORS® like you.

RPAC recognizes that an industry that shies away from politics is an industry whose future is unstable and uncertain. Your voluntary investments in RPAC earn us a seat at the table with legislative and policy decision makers on Capitol Hill, statehouses, and city halls across the country. Your continued support and engagement allow us to shape the size, scope, and success of the real estate industry for REALTORS® and business, property, and home owners alike. Together, we're protecting the future of real estate in America.

NAR laid out four major advocacy goals for 2021 and had resounding success on all fronts:

1. Enable a Quick Economic Recovery After Covid-19
2. Ensure Fair Housing for All
3. Build Strong, Resilient Communities and Businesses
4. Improve Access to Homeownership

I am proud to be a RPAC Hall of Fame Major Investor and recognize advocacy is a key benefit to our commercial members. Increased funding for our nation's infrastructure systems coupled with federal tax policy that supports real estate development and investment, allows us to promote capital formation, job creation and economic development. NAR's commercial members are the architects of our communities and play a vital role in shaping what we call "HOME".

- Anjanette "AJ" Frye // Commercial & Industry Specialties Liaison



**Don't get left out -
Invest Today!**

EVERY INVESTMENT MAKES A DIFFERENCE.

RPAC MAJOR INVESTORS: \$1,000 & UP

MAJOR INVESTOR LEVELS

PLATINUM R

\$10,000 (sustain \$5,000)

GOLDEN R

\$5,000 (sustain \$2,000)

CRYSTAL R

\$2,500 (sustain \$1,500)

STERLING R

\$1,000

When RPAC supports REALTOR®-friendly candidates and issues, we give them a leg up. It makes a strong statement for a candidate to have the support of one of the nation's top PACs.

Major Investors are the backbone of RPAC, making up more than one-third of the funds we receive. As such, they receive special benefits and recognition.

PRESIDENT'S CIRCLE

What really sets REALTORS® apart from any other group on Capitol Hill is the President's Circle program. President's Circle members are RPAC Major Investors who invest an additional \$2,000 directly to candidate and party committees.

PACs are limited to contributing \$5,000 per election to a candidate. The collective strength of the President's Circle program makes us true political players in the nation's capital.

Candidates chosen to receive President's Circle funds have met stringent criteria, and these exceptional leaders are called REALTOR® Champions. President's Circle members are asked to invest in these Champions throughout the year.

In order to fully impact the political process, these investments must be completed by September 30 of each year.

PRESIDENT'S CIRCLE MAJOR INVESTOR LEVELS

PC PLATINUM R

\$10,000 + \$2,000*
(sustain \$5,000 + \$2,000*)

PC GOLDEN R

\$4,000 + \$2,000*
(sustain \$1,000 + \$2,000*)

PC CRYSTAL R

\$2,000 + \$2,000*
(sustain \$1,000 + \$2,000*)

PC STERLING R

\$1,000 + \$2,000*

Members also have the option of investing \$500 of their \$2,000 to a party committee on behalf of any Congressional candidate. Likewise, Federal Political Coordinators have the option of investing \$500 directly to the re-election campaign for the Member of Congress they serve.

PRESIDENT'S CIRCLE CONFERENCE

A long-standing tradition of the President's Circle program is the preeminent President's Circle Conference, which provides an opportunity to network with NAR's top political investors and to engage with prominent political speakers. The three-day conference is held annually at a top hotel; three nights' hotel accommodations, receptions and the full conference program are included in the \$695 registration fee for the President's Circle and/or Platinum R member. One guest is invited per registered attendee.

HALL OF FAME

The Hall of Fame recognizes dedicated members whose lifetime RPAC investments total at least \$25,000. Members are inducted at the REALTORS® Legislative Meetings in Washington, D.C. in May, and are recognized with a lapel pin, a plaque on the D.C. NAR building rooftop, and a plaque commemorating installation.

NAR RPAC MAJOR INVESTOR BENEFITS	STERLING R	CRYSTAL R	GOLDEN R	PLATINUM R	PRESIDENT'S CIRCLE	HALL OF FAME
Major Investor Virtual Certificate	★	★	★	★		
Major Investor Lapel Pin	★	★	★	★		
Major Investor Social Media Overlay	★	★	★	★		
Online recognition on RPAC website	★	★	★	★		
Access to the Cook Political Report	★	★	★	★		
Invitation to Major Investor Reception at REALTORS® Conference & Expo	★	★	★	★		
RPAC Major Investor Web Button	★	★	★	★		
VIP Seating for NAR sessions in the Next Calendar Year		★	★	★	Sterling R President's Circle Only	
Access to RPAC Hospitality Suite at National Meetings			★	★		
One of the Headquarter Hotels guaranteed at the National Meetings in the next Calendar Year				★		
Invitation to RPAC President's Circle Conference				★	★	
VIP Experience at President's Circle Conference in the next Calendar Year					Platinum R President's Circle Only	
One of the Headquarter Hotels by availability at the National Meetings in the Next Calendar Year					Golden R President's Circle Only	
Lapel pin with President's Circle recognition banner					★	
Invitation to Hall of Fame Induction Ceremony at REALTORS® Legislative Meetings						★
Name on Hall of Fame Plaque on the DC Rooftop						★
Personal Hall of Fame Plaque commemorating installation						★
Lapel pin with Hall of Fame recognition banner						★

NOTE: You must be a Major Investor in order to enroll in the President's Circle Program.



HOUSING SUPPLY OFFENSIVE

NAR released a landmark report in 2021 that confirmed the shortage of 6 million residential housing units and called for a once-in-a-generation policy response to tackle supply issues.

The media cited our report far and wide, and NAR's policy recommendations became part of the discussion on Capitol Hill.

Ideas to tackle the crisis include increasing funding for affordable housing construction, preserving and expanding tax incentives to renovate distressed properties and convert unused commercial space to residential, and encouraging and incentivizing zoning reform.



A SUPREME RULING

As the pandemic entered a second calendar year, NAR helped secure nearly \$50 billion in rental assistance in two bills to cover up to a year-and-a-half of combined back and future rent for struggling tenants and small housing providers.

NAR also supported a legal fight on the CDC eviction moratorium that twice ended up before the Supreme Court, where a favorable ruling helped protect property rights now and in the future.



There is no other trade association in Washington like NAR for one reason: **our members.**

We don't represent an industry; we represent 1.5 million individuals. Our advocacy operation is successful because of them. It is nonpartisan and issue focused.

Our members played a vital role in the nation's economic resilience in 2021 and will help lead our economy in the years to come.



For more information, visit realtorparty.realtor

DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and the State PAC in your state. Contact your State Association or PAC for information about the percentages of your contribution provided to National RPAC and to the State PAC. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116.