Local Market Update – April 2022A Research Tool Provided by SmartMLS



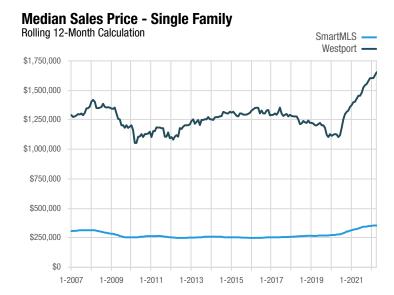
Westport

Fairfield County

Single Family		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	93	52	- 44.1%	295	197	- 33.2%		
Pending Sales	50	56	+ 12.0%	179	167	- 6.7%		
Closed Sales	39	41	+ 5.1%	154	128	- 16.9%		
Days on Market Until Sale	79	75	- 5.1%	75	68	- 9.3%		
Median Sales Price*	\$1,400,000	\$2,000,000	+ 42.9%	\$1,552,500	\$2,032,500	+ 30.9%		
Average Sales Price*	\$1,691,718	\$2,392,177	+ 41.4%	\$1,803,460	\$2,316,432	+ 28.4%		
Percent of List Price Received*	100.2%	105.2%	+ 5.0%	99.8%	102.8%	+ 3.0%		
Inventory of Homes for Sale	195	94	- 51.8%		_			
Months Supply of Inventory	3.2	2.1	- 34.4%					

Townhouse/Condo A				Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	3	41	+ 1,266.7%	15	47	+ 213.3%	
Pending Sales	2	5	+ 150.0%	17	11	- 35.3%	
Closed Sales	4	4	0.0%	15	10	- 33.3%	
Days on Market Until Sale	100	36	- 64.0%	110	29	- 73.6%	
Median Sales Price*	\$414,500	\$912,500	+ 120.1%	\$501,000	\$912,500	+ 82.1%	
Average Sales Price*	\$490,500	\$834,750	+ 70.2%	\$615,367	\$867,900	+ 41.0%	
Percent of List Price Received*	98.2%	108.7%	+ 10.7%	98.3%	106.2%	+ 8.0%	
Inventory of Homes for Sale	20	43	+ 115.0%		_	_	
Months Supply of Inventory	3.9	11.5	+ 194.9%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.