Local Market Update – April 2022A Research Tool Provided by SmartMLS



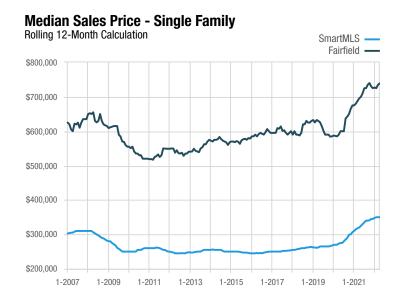
Fairfield

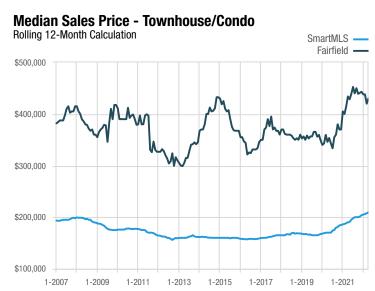
Fairfield County

Single Family		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	129	112	- 13.2%	410	308	- 24.9%		
Pending Sales	98	78	- 20.4%	325	238	- 26.8%		
Closed Sales	71	66	- 7.0%	279	206	- 26.2%		
Days on Market Until Sale	63	45	- 28.6%	67	53	- 20.9%		
Median Sales Price*	\$700,000	\$815,000	+ 16.4%	\$700,000	\$760,000	+ 8.6%		
Average Sales Price*	\$954,819	\$1,248,136	+ 30.7%	\$912,518	\$1,042,334	+ 14.2%		
Percent of List Price Received*	102.0%	104.8%	+ 2.7%	99.9%	102.4%	+ 2.5%		
Inventory of Homes for Sale	223	142	- 36.3%		_			
Months Supply of Inventory	2.2	2.0	- 9.1%					

Townhouse/Condo	April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	19	17	- 10.5%	61	45	- 26.2%	
Pending Sales	14	16	+ 14.3%	47	36	- 23.4%	
Closed Sales	10	10	0.0%	40	33	- 17.5%	
Days on Market Until Sale	90	46	- 48.9%	76	71	- 6.6%	
Median Sales Price*	\$467,500	\$555,000	+ 18.7%	\$489,875	\$480,000	- 2.0%	
Average Sales Price*	\$467,815	\$676,100	+ 44.5%	\$530,070	\$616,512	+ 16.3%	
Percent of List Price Received*	100.6%	101.5%	+ 0.9%	99.4%	101.5%	+ 2.1%	
Inventory of Homes for Sale	36	22	- 38.9%		_	_	
Months Supply of Inventory	3.3	2.1	- 36.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.