## Local Market Update – March 2022 A Research Tool Provided by SmartMLS

## **SMART**

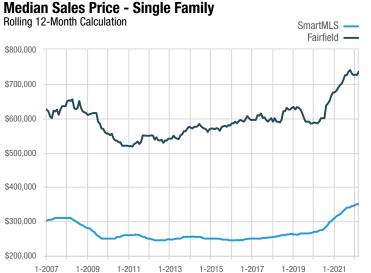
## **Fairfield**

**Fairfield County** 

Single Family	March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change	
New Listings	121	74	- 38.8%	281	196	- 30.2%	
Pending Sales	77	63	- 18.2%	227	160	- 29.5%	
Closed Sales	92	60	- 34.8%	208	139	- 33.2%	
Days on Market Until Sale	67	56	- 16.4%	68	57	- 16.2%	
Median Sales Price*	\$725,000	\$773,000	+ 6.6%	\$698,500	\$735,000	+ 5.2%	
Average Sales Price*	\$910,004	\$982,647	+ 8.0%	\$898,079	\$941,322	+ 4.8%	
Percent of List Price Received*	99.6%	101.6%	+ 2.0%	99.2%	101.1%	+ 1.9%	
Inventory of Homes for Sale	215	120	- 44.2%				
Months Supply of Inventory	2.2	1.7	- 22.7%				

Townhouse/Condo	March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change	
New Listings	17	16	- 5.9%	42	28	- 33.3%	
Pending Sales	11	8	- 27.3%	33	20	- 39.4%	
Closed Sales	12	8	- 33.3%	30	23	- 23.3%	
Days on Market Until Sale	78	56	- 28.2%	71	82	+ 15.5%	
Median Sales Price*	\$547,000	\$610,000	+ 11.5%	\$548,750	\$435,000	- 20.7%	
Average Sales Price*	\$553,333	\$653,125	+ 18.0%	\$550,822	\$590,604	+ 7.2%	
Percent of List Price Received*	100.4%	102.6%	+ 2.2%	99.0%	101.5%	+ 2.5%	
Inventory of Homes for Sale	31	21	- 32.3%				
Months Supply of Inventory	2.9	2.0	- 31.0%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.