Local Market Update – January 2022A Research Tool Provided by SmartMLS



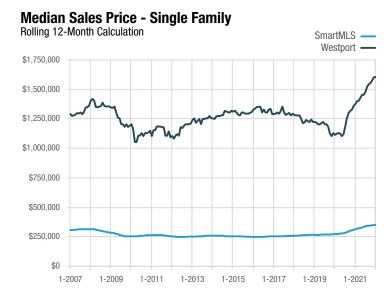
Westport

Fairfield County

Single Family		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	62	30	- 51.6%	62	30	- 51.6%		
Pending Sales	41	27	- 34.1%	41	27	- 34.1%		
Closed Sales	33	29	- 12.1%	33	29	- 12.1%		
Days on Market Until Sale	85	82	- 3.5%	85	82	- 3.5%		
Median Sales Price*	\$1,555,000	\$2,200,000	+ 41.5%	\$1,555,000	\$2,200,000	+ 41.5%		
Average Sales Price*	\$1,976,121	\$2,179,900	+ 10.3%	\$1,976,121	\$2,179,900	+ 10.3%		
Percent of List Price Received*	98.5%	102.5%	+ 4.1%	98.5%	102.5%	+ 4.1%		
Inventory of Homes for Sale	151	90	- 40.4%		_			
Months Supply of Inventory	2.6	2.0	- 23.1%					

Townhouse/Condo		January			Year to Date			
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change		
New Listings	3	2	- 33.3%	3	2	- 33.3%		
Pending Sales	4	2	- 50.0%	4	2	- 50.0%		
Closed Sales	6	4	- 33.3%	6	4	- 33.3%		
Days on Market Until Sale	69	17	- 75.4%	69	17	- 75.4%		
Median Sales Price*	\$652,000	\$899,000	+ 37.9%	\$652,000	\$899,000	+ 37.9%		
Average Sales Price*	\$734,667	\$932,000	+ 26.9%	\$734,667	\$932,000	+ 26.9%		
Percent of List Price Received*	99.9%	105.3%	+ 5.4%	99.9%	105.3%	+ 5.4%		
Inventory of Homes for Sale	24	19	- 20.8%		_	_		
Months Supply of Inventory	5.2	4.7	- 9.6%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.