## **Local Market Update – February 2022**A Research Tool Provided by SmartMLS



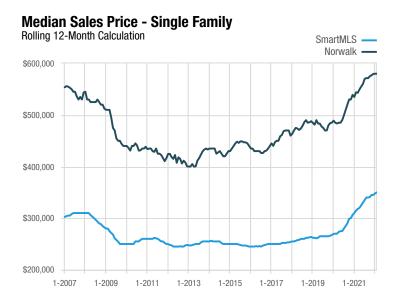
## **Norwalk**

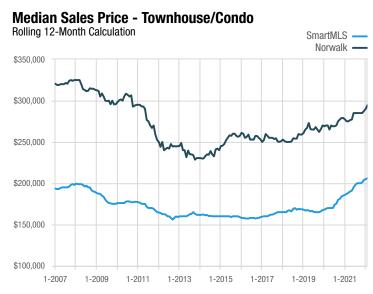
## **Fairfield County**

Single Family		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	60	60	0.0%	106	101	- 4.7%		
Pending Sales	41	38	- 7.3%	99	89	- 10.1%		
Closed Sales	35	33	- 5.7%	100	83	- 17.0%		
Days on Market Until Sale	76	77	+ 1.3%	74	58	- 21.6%		
Median Sales Price*	\$600,000	\$582,000	- 3.0%	\$541,000	\$565,000	+ 4.4%		
Average Sales Price*	\$931,843	\$779,277	- 16.4%	\$741,154	\$676,983	- 8.7%		
Percent of List Price Received*	99.1%	101.2%	+ 2.1%	99.2%	101.8%	+ 2.6%		
Inventory of Homes for Sale	158	98	- 38.0%		_			
Months Supply of Inventory	2.2	1.4	- 36.4%					

Townhouse/Condo	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	45	26	- 42.2%	85	57	- 32.9%	
Pending Sales	27	27	0.0%	56	61	+ 8.9%	
Closed Sales	32	24	- 25.0%	58	59	+ 1.7%	
Days on Market Until Sale	74	67	- 9.5%	71	70	- 1.4%	
Median Sales Price*	\$259,500	\$277,600	+ 7.0%	\$263,000	\$290,200	+ 10.3%	
Average Sales Price*	\$283,359	\$297,971	+ 5.2%	\$298,764	\$344,275	+ 15.2%	
Percent of List Price Received*	97.5%	99.2%	+ 1.7%	97.9%	98.9%	+ 1.0%	
Inventory of Homes for Sale	115	51	- 55.7%		_	_	
Months Supply of Inventory	3.2	1.1	- 65.6%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.