Local Market Update – February 2022A Research Tool Provided by SmartMLS



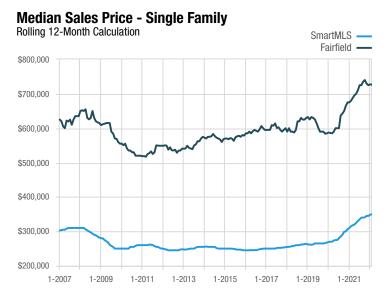
Fairfield

Fairfield County

Single Family		February			Year to Date	
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	80	75	- 6.3%	160	124	- 22.5%
Pending Sales	74	60	- 18.9%	150	100	- 33.3%
Closed Sales	52	36	- 30.8%	116	80	- 31.0%
Days on Market Until Sale	73	59	- 19.2%	68	58	- 14.7%
Median Sales Price*	\$679,500	\$657,000	- 3.3%	\$682,500	\$667,500	- 2.2%
Average Sales Price*	\$953,056	\$831,389	- 12.8%	\$888,621	\$910,563	+ 2.5%
Percent of List Price Received*	98.1%	101.7%	+ 3.7%	99.0%	100.8%	+ 1.8%
Inventory of Homes for Sale	188	111	- 41.0%		_	
Months Supply of Inventory	1.9	1.5	- 21.1%			

Townhouse/Condo	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	14	5	- 64.3%	25	12	- 52.0%	
Pending Sales	6	7	+ 16.7%	22	12	- 45.5%	
Closed Sales	9	8	- 11.1%	18	14	- 22.2%	
Days on Market Until Sale	67	93	+ 38.8%	66	100	+ 51.5%	
Median Sales Price*	\$324,400	\$349,950	+ 7.9%	\$548,750	\$349,950	- 36.2%	
Average Sales Price*	\$505,461	\$508,050	+ 0.5%	\$549,147	\$528,493	- 3.8%	
Percent of List Price Received*	99.5%	102.3%	+ 2.8%	98.0%	100.9%	+ 3.0%	
Inventory of Homes for Sale	28	15	- 46.4%		_	_	
Months Supply of Inventory	2.8	1.4	- 50.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.