## **Local Market Update – December 2021**A Research Tool Provided by SmartMLS



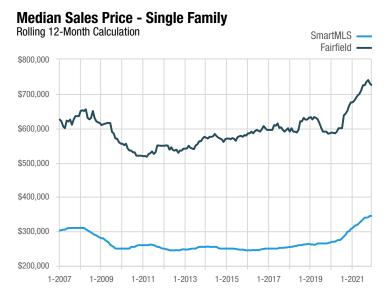
## **Fairfield**

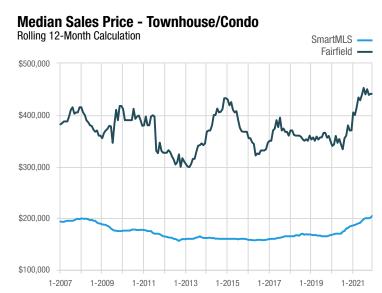
## **Fairfield County**

Single Family		December			Year to Date			
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change		
New Listings	50	34	- 32.0%	1,402	1,070	- 23.7%		
Pending Sales	80	53	- 33.8%	1,113	930	- 16.4%		
Closed Sales	87	62	- 28.7%	1,084	934	- 13.8%		
Days on Market Until Sale	77	46	- 40.3%	88	53	- 39.8%		
Median Sales Price*	\$745,000	\$695,000	- 6.7%	\$675,000	\$725,000	+ 7.4%		
Average Sales Price*	\$903,092	\$897,820	- 0.6%	\$867,031	\$958,053	+ 10.5%		
Percent of List Price Received*	99.5%	101.0%	+ 1.5%	98.0%	100.7%	+ 2.8%		
Inventory of Homes for Sale	216	102	- 52.8%			_		
Months Supply of Inventory	2.3	1.3	- 43.5%					

Townhouse/Condo		December			Year to Date	
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	6	4	- 33.3%	169	142	- 16.0%
Pending Sales	7	11	+ 57.1%	116	137	+ 18.1%
Closed Sales	9	7	- 22.2%	114	130	+ 14.0%
Days on Market Until Sale	56	66	+ 17.9%	81	56	- 30.9%
Median Sales Price*	\$489,750	\$495,000	+ 1.1%	\$370,000	\$441,000	+ 19.2%
Average Sales Price*	\$446,072	\$471,214	+ 5.6%	\$446,268	\$493,261	+ 10.5%
Percent of List Price Received*	99.3%	100.2%	+ 0.9%	97.6%	99.4%	+ 1.8%
Inventory of Homes for Sale	32	15	- 53.1%			_
Months Supply of Inventory	3.3	1.3	- 60.6%			_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.