Local Market Update – October 2021 A Research Tool Provided by SmartMLS

SMART

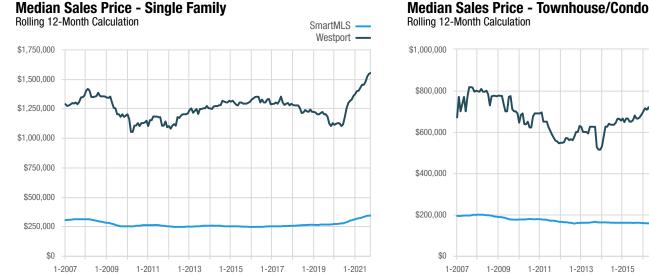
Westport

Fairfield County

Single Family	October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change	
New Listings	68	51	- 25.0%	846	692	- 18.2%	
Pending Sales	51	28	- 45.1%	561	479	- 14.6%	
Closed Sales	58	32	- 44.8%	524	489	- 6.7%	
Days on Market Until Sale	77	59	- 23.4%	104	55	- 47.1%	
Median Sales Price*	\$1,399,500	\$1,433,750	+ 2.4%	\$1,349,500	\$1,600,000	+ 18.6%	
Average Sales Price*	\$1,780,818	\$1,620,367	- 9.0%	\$1,599,367	\$1,837,807	+ 14.9%	
Percent of List Price Received*	99.6%	100.3%	+ 0.7%	97.5%	101.1%	+ 3.7%	
Inventory of Homes for Sale	246	143	- 41.9%				
Months Supply of Inventory	4.8	2.9	- 39.6%				

Townhouse/Condo		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	8	6	- 25.0%	55	43	- 21.8%
Pending Sales	7	5	- 28.6%	40	47	+ 17.5%
Closed Sales	4	6	+ 50.0%	35	42	+ 20.0%
Days on Market Until Sale	48	39	- 18.8%	126	67	- 46.8%
Median Sales Price*	\$505,000	\$1,087,500	+ 115.3%	\$560,000	\$672,750	+ 20.1%
Average Sales Price*	\$573,750	\$1,070,250	+ 86.5%	\$581,957	\$733,918	+ 26.1%
Percent of List Price Received*	98.4%	100.5%	+ 2.1%	96.8%	100.8%	+ 4.1%
Inventory of Homes for Sale	20	16	- 20.0%			
Months Supply of Inventory	5.0	3.4	- 32.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2017

1-2019

1-2021

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