## Local Market Update – October 2021 A Research Tool Provided by SmartMLS

## **SMART**

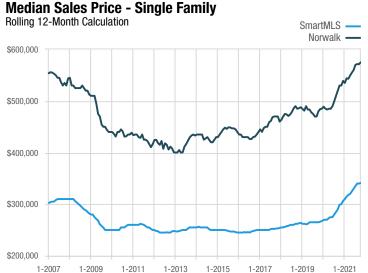
## **Norwalk**

**Fairfield County** 

Single Family		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	97	78	- 19.6%	934	895	- 4.2%
Pending Sales	90	66	- 26.7%	704	735	+ 4.4%
Closed Sales	114	72	- 36.8%	674	716	+ 6.2%
Days on Market Until Sale	52	47	- 9.6%	81	57	- 29.6%
Median Sales Price*	\$573,450	\$595,000	+ 3.8%	\$539,500	\$580,000	+ 7.5%
Average Sales Price*	\$840,364	\$770,992	- 8.3%	\$682,083	\$772,915	+ 13.3%
Percent of List Price Received*	99.6%	100.5%	+ 0.9%	98.6%	101.6%	+ 3.0%
Inventory of Homes for Sale	272	165	- 39.3%			
Months Supply of Inventory	4.0	2.3	- 42.5%			

Townhouse/Condo		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	59	36	- 39.0%	483	551	+ 14.1%
Pending Sales	49	39	- 20.4%	353	460	+ 30.3%
Closed Sales	42	46	+ 9.5%	331	450	+ 36.0%
Days on Market Until Sale	65	61	- 6.2%	78	55	- 29.5%
Median Sales Price*	\$294,250	\$303,100	+ 3.0%	\$279,000	\$290,000	+ 3.9%
Average Sales Price*	\$342,567	\$412,279	+ 20.3%	\$319,590	\$352,147	+ 10.2%
Percent of List Price Received*	99.4%	<b>99.9</b> %	+ 0.5%	97.9%	99.6%	+ 1.7%
Inventory of Homes for Sale	156	93	- 40.4%			
Months Supply of Inventory	4.4	2.1	- 52.3%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.