Local Market Update – October 2021 A Research Tool Provided by SmartMLS

SMART

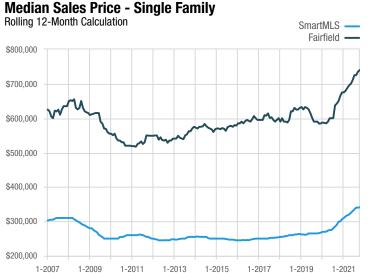
Fairfield

Fairfield County

Single Family	October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change	
New Listings	115	82	- 28.7%	1,278	996	- 22.1%	
Pending Sales	107	72	- 32.7%	970	814	- 16.1%	
Closed Sales	120	67	- 44.2%	918	808	- 12.0%	
Days on Market Until Sale	76	56	- 26.3%	91	54	- 40.7%	
Median Sales Price*	\$685,000	\$685,000	0.0%	\$659,500	\$737,500	+ 11.8%	
Average Sales Price*	\$920,807	\$910,067	- 1.2%	\$858,576	\$972,651	+ 13.3%	
Percent of List Price Received*	98.8%	99.4%	+ 0.6%	97.8%	100.8%	+ 3.1%	
Inventory of Homes for Sale	281	178	- 36.7%				
Months Supply of Inventory	3.2	2.2	- 31.3%				

Townhouse/Condo		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	21	9	- 57.1%	157	132	- 15.9%
Pending Sales	9	14	+ 55.6%	99	118	+ 19.2%
Closed Sales	14	11	- 21.4%	93	113	+ 21.5%
Days on Market Until Sale	72	52	- 27.8%	88	57	- 35.2%
Median Sales Price*	\$450,000	\$359,000	- 20.2%	\$365,000	\$443,000	+ 21.4%
Average Sales Price*	\$481,893	\$473,909	- 1.7%	\$440,134	\$495,927	+ 12.7%
Percent of List Price Received*	98.0%	99.7 %	+ 1.7%	97.3%	99.4%	+ 2.2%
Inventory of Homes for Sale	47	27	- 42.6%			
Months Supply of Inventory	5.0	2.4	- 52.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.