Local Market Update – May 2021 A Research Tool Provided by SmartMLS

SMART

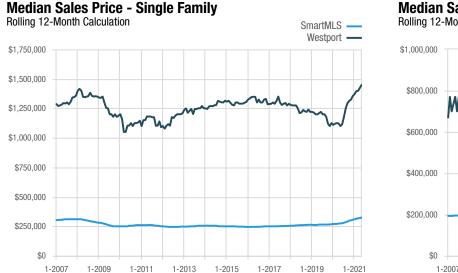
Westport

Fairfield County

| Single Family | Мау | | | Year to Date | | | |
|---------------------------------|-------------|-------------|----------|--------------|-------------|----------|--|
| Key Metrics | 2020 | 2021 | % Change | Thru 5-2020 | Thru 5-2021 | % Change | |
| New Listings | 113 | 117 | + 3.5% | 385 | 409 | + 6.2% | |
| Pending Sales | 41 | 66 | + 61.0% | 169 | 246 | + 45.6% | |
| Closed Sales | 31 | 48 | + 54.8% | 148 | 202 | + 36.5% | |
| Days on Market Until Sale | 86 | 56 | - 34.9% | 130 | 70 | - 46.2% | |
| Median Sales Price* | \$1,085,000 | \$1,636,000 | + 50.8% | \$1,120,000 | \$1,565,000 | + 39.7% | |
| Average Sales Price* | \$1,355,339 | \$1,786,435 | + 31.8% | \$1,322,881 | \$1,799,415 | + 36.0% | |
| Percent of List Price Received* | 95.8% | 102.1% | + 6.6% | 94.9% | 100.4% | + 5.8% | |
| Inventory of Homes for Sale | 321 | 206 | - 35.8% | | | | |
| Months Supply of Inventory | 10.1 | 3.2 | - 68.3% | | | | |

| Townhouse/Condo | | Мау | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2020 | 2021 | % Change | Thru 5-2020 | Thru 5-2021 | % Change |
| New Listings | 5 | 4 | - 20.0% | 26 | 20 | - 23.1% |
| Pending Sales | 0 | 7 | — | 10 | 24 | + 140.0% |
| Closed Sales | 1 | 4 | + 300.0% | 11 | 19 | + 72.7% |
| Days on Market Until Sale | 193 | 34 | - 82.4% | 137 | 94 | - 31.4% |
| Median Sales Price* | \$630,000 | \$815,250 | + 29.4% | \$402,500 | \$619,000 | + 53.8% |
| Average Sales Price* | \$630,000 | \$818,875 | + 30.0% | \$451,182 | \$658,211 | + 45.9% |
| Percent of List Price Received* | 92.0% | 104.5% | + 13.6% | 95.4% | 99.6% | + 4.4% |
| Inventory of Homes for Sale | 29 | 17 | - 41.4% | | | |
| Months Supply of Inventory | 10.6 | 3.2 | - 69.8% | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.