Local Market Update – May 2021 A Research Tool Provided by SmartMLS

SMART

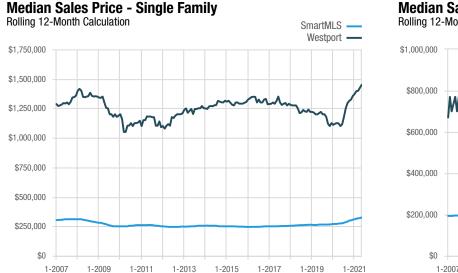
Westport

Fairfield County

Single Family	Мау			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	113	117	+ 3.5%	385	409	+ 6.2%	
Pending Sales	41	66	+ 61.0%	169	246	+ 45.6%	
Closed Sales	31	48	+ 54.8%	148	202	+ 36.5%	
Days on Market Until Sale	86	56	- 34.9%	130	70	- 46.2%	
Median Sales Price*	\$1,085,000	\$1,636,000	+ 50.8%	\$1,120,000	\$1,565,000	+ 39.7%	
Average Sales Price*	\$1,355,339	\$1,786,435	+ 31.8%	\$1,322,881	\$1,799,415	+ 36.0%	
Percent of List Price Received*	95.8%	102.1%	+ 6.6%	94.9%	100.4%	+ 5.8%	
Inventory of Homes for Sale	321	206	- 35.8%				
Months Supply of Inventory	10.1	3.2	- 68.3%				

Townhouse/Condo		Мау			Year to Date	
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	5	4	- 20.0%	26	20	- 23.1%
Pending Sales	0	7	—	10	24	+ 140.0%
Closed Sales	1	4	+ 300.0%	11	19	+ 72.7%
Days on Market Until Sale	193	34	- 82.4%	137	94	- 31.4%
Median Sales Price*	\$630,000	\$815,250	+ 29.4%	\$402,500	\$619,000	+ 53.8%
Average Sales Price*	\$630,000	\$818,875	+ 30.0%	\$451,182	\$658,211	+ 45.9%
Percent of List Price Received*	92.0%	104.5%	+ 13.6%	95.4%	99.6%	+ 4.4%
Inventory of Homes for Sale	29	17	- 41.4%			
Months Supply of Inventory	10.6	3.2	- 69.8%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.