## Local Market Update – May 2021 A Research Tool Provided by SmartMLS

## **SMART**

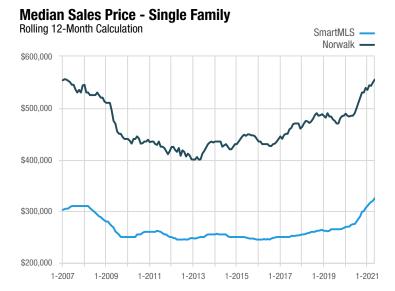
## **Norwalk**

**Fairfield County** 

Single Family	Мау			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	107	130	+ 21.5%	391	446	+ 14.1%	
Pending Sales	57	80	+ 40.4%	255	321	+ 25.9%	
Closed Sales	52	57	+ 9.6%	247	289	+ 17.0%	
Days on Market Until Sale	73	47	- 35.6%	95	67	- 29.5%	
Median Sales Price*	\$509,000	\$590,000	+ 15.9%	\$488,000	\$550,000	+ 12.7%	
Average Sales Price*	\$577,008	\$851,060	+ 47.5%	\$573,228	\$738,503	+ 28.8%	
Percent of List Price Received*	97.1%	102.7%	+ 5.8%	97.4%	100.8%	+ 3.5%	
Inventory of Homes for Sale	292	226	- 22.6%				
Months Supply of Inventory	5.3	3.0	- 43.4%				

Townhouse/Condo		Мау			Year to Date	
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	36	67	+ 86.1%	166	296	+ 78.3%
Pending Sales	15	51	+ 240.0%	120	217	+ 80.8%
Closed Sales	14	45	+ 221.4%	123	193	+ 56.9%
Days on Market Until Sale	55	52	- 5.5%	86	62	- 27.9%
Median Sales Price*	\$287,250	\$300,000	+ 4.4%	\$280,000	\$277,000	- 1.1%
Average Sales Price*	\$341,250	\$338,806	- 0.7%	\$297,360	\$317,865	+ 6.9%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	97.6%	99.2%	+ 1.6%
Inventory of Homes for Sale	110	130	+ 18.2%			
Months Supply of Inventory	3.8	2.9	- 23.7%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.