Local Market Update – April 2021A Research Tool Provided by SmartMLS



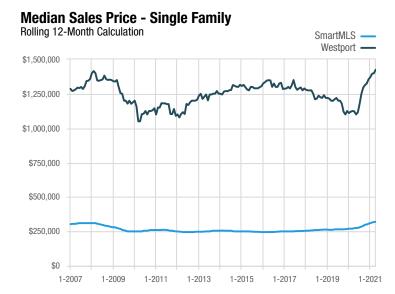
Westport

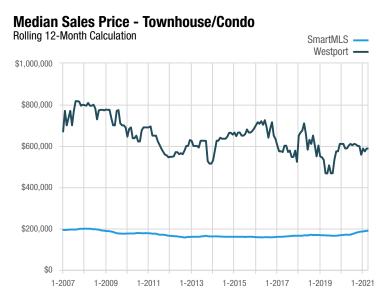
Fairfield County

Single Family		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	46	91	+ 97.8%	272	289	+ 6.3%		
Pending Sales	33	51	+ 54.5%	128	181	+ 41.4%		
Closed Sales	39	37	- 5.1%	117	152	+ 29.9%		
Days on Market Until Sale	133	82	- 38.3%	142	75	- 47.2%		
Median Sales Price*	\$1,100,000	\$1,400,000	+ 27.3%	\$1,195,000	\$1,552,500	+ 29.9%		
Average Sales Price*	\$1,164,459	\$1,730,054	+ 48.6%	\$1,314,281	\$1,814,263	+ 38.0%		
Percent of List Price Received*	95.2%	100.7%	+ 5.8%	94.6%	99.9%	+ 5.6%		
Inventory of Homes for Sale	279	171	- 38.7%		_			
Months Supply of Inventory	8.9	2.8	- 68.5%					

Townhouse/Condo	April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change	
New Listings	2	4	+ 100.0%	21	16	- 23.8%	
Pending Sales	2	3	+ 50.0%	10	18	+ 80.0%	
Closed Sales	2	4	+ 100.0%	10	15	+ 50.0%	
Days on Market Until Sale	25	100	+ 300.0%	132	110	- 16.7%	
Median Sales Price*	\$322,000	\$414,500	+ 28.7%	\$400,750	\$501,000	+ 25.0%	
Average Sales Price*	\$322,000	\$490,500	+ 52.3%	\$433,300	\$615,367	+ 42.0%	
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	95.8%	98.3%	+ 2.6%	
Inventory of Homes for Sale	28	20	- 28.6%		_	_	
Months Supply of Inventory	10.2	3.9	- 61.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.