Local Market Update – April 2021A Research Tool Provided by SmartMLS



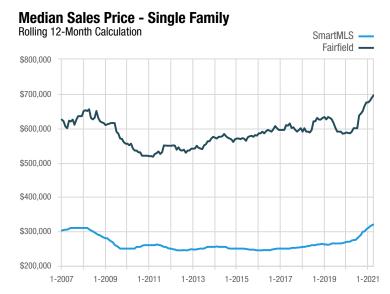
Fairfield

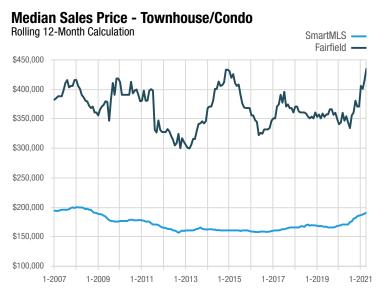
Fairfield County

Single Family		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	58	129	+ 122.4%	447	410	- 8.3%		
Pending Sales	67	99	+ 47.8%	217	327	+ 50.7%		
Closed Sales	56	71	+ 26.8%	181	278	+ 53.6%		
Days on Market Until Sale	110	64	- 41.8%	107	67	- 37.4%		
Median Sales Price*	\$645,250	\$700,000	+ 8.5%	\$589,900	\$700,000	+ 18.7%		
Average Sales Price*	\$718,717	\$954,819	+ 32.9%	\$777,766	\$913,336	+ 17.4%		
Percent of List Price Received*	96.8%	102.0%	+ 5.4%	96.8%	100.0%	+ 3.3%		
Inventory of Homes for Sale	417	208	- 50.1%		_			
Months Supply of Inventory	6.7	2.0	- 70.1%					

Townhouse/Condo	April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change	
New Listings	8	19	+ 137.5%	50	60	+ 20.0%	
Pending Sales	10	15	+ 50.0%	32	48	+ 50.0%	
Closed Sales	4	10	+ 150.0%	24	40	+ 66.7%	
Days on Market Until Sale	48	90	+ 87.5%	122	76	- 37.7%	
Median Sales Price*	\$272,500	\$467,500	+ 71.6%	\$317,500	\$489,875	+ 54.3%	
Average Sales Price*	\$259,375	\$467,815	+ 80.4%	\$404,171	\$530,070	+ 31.1%	
Percent of List Price Received*	94.8%	100.6%	+ 6.1%	97.0%	99.4%	+ 2.5%	
Inventory of Homes for Sale	39	34	- 12.8%		_	_	
Months Supply of Inventory	4.1	3.1	- 24.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.