Local Market Update – March 2021A Research Tool Provided by SmartMLS



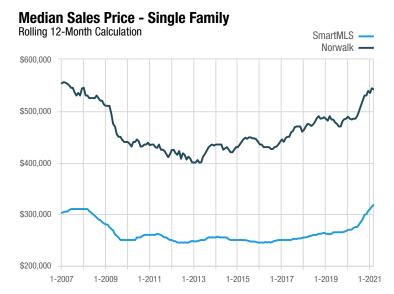
Norwalk

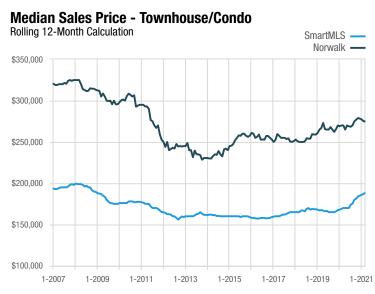
Fairfield County

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	91	91	0.0%	241	198	- 17.8%		
Pending Sales	62	68	+ 9.7%	163	170	+ 4.3%		
Closed Sales	57	61	+ 7.0%	151	161	+ 6.6%		
Days on Market Until Sale	98	85	- 13.3%	109	78	- 28.4%		
Median Sales Price*	\$539,000	\$490,000	- 9.1%	\$480,000	\$530,000	+ 10.4%		
Average Sales Price*	\$599,716	\$621,287	+ 3.6%	\$576,069	\$695,714	+ 20.8%		
Percent of List Price Received*	97.6%	99.9%	+ 2.4%	97.2%	99.4%	+ 2.3%		
Inventory of Homes for Sale	277	150	- 45.8%		_	_		
Months Supply of Inventory	4.7	2.1	- 55.3%			<u></u>		

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	39	74	+ 89.7%	113	160	+ 41.6%	
Pending Sales	29	47	+ 62.1%	81	104	+ 28.4%	
Closed Sales	25	32	+ 28.0%	79	91	+ 15.2%	
Days on Market Until Sale	106	64	- 39.6%	100	69	- 31.0%	
Median Sales Price*	\$290,000	\$303,500	+ 4.7%	\$290,000	\$275,000	- 5.2%	
Average Sales Price*	\$310,615	\$350,573	+ 12.9%	\$309,239	\$317,897	+ 2.8%	
Percent of List Price Received*	97.6%	100.2%	+ 2.7%	97.3%	98.7%	+ 1.4%	
Inventory of Homes for Sale	113	125	+ 10.6%		_	_	
Months Supply of Inventory	3.6	3.3	- 8.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.