Local Market Update – March 2021A Research Tool Provided by SmartMLS



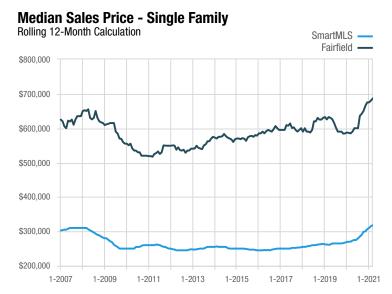
Fairfield

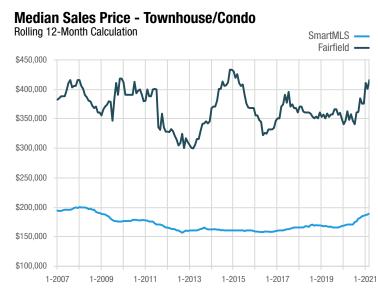
Fairfield County

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	121	121	0.0%	390	280	- 28.2%		
Pending Sales	65	81	+ 24.6%	150	234	+ 56.0%		
Closed Sales	54	92	+ 70.4%	125	208	+ 66.4%		
Days on Market Until Sale	97	67	- 30.9%	105	68	- 35.2%		
Median Sales Price*	\$587,450	\$725,000	+ 23.4%	\$570,000	\$698,500	+ 22.5%		
Average Sales Price*	\$682,609	\$904,841	+ 32.6%	\$804,220	\$895,937	+ 11.4%		
Percent of List Price Received*	97.2%	99.6%	+ 2.5%	96.8%	99.3%	+ 2.6%		
Inventory of Homes for Sale	466	197	- 57.7%		_			
Months Supply of Inventory	7.5	2.0	- 73.3%					

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	19	17	- 10.5%	42	42	0.0%	
Pending Sales	6	11	+ 83.3%	23	34	+ 47.8%	
Closed Sales	7	12	+ 71.4%	21	30	+ 42.9%	
Days on Market Until Sale	92	78	- 15.2%	136	71	- 47.8%	
Median Sales Price*	\$363,000	\$547,000	+ 50.7%	\$363,000	\$548,750	+ 51.2%	
Average Sales Price*	\$423,929	\$553,333	+ 30.5%	\$439,886	\$550,822	+ 25.2%	
Percent of List Price Received*	97.9%	100.4%	+ 2.6%	97.4%	99.0%	+ 1.6%	
Inventory of Homes for Sale	44	30	- 31.8%		_	_	
Months Supply of Inventory	4.5	2.8	- 37.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.