Local Market Update – January 2021 A Research Tool Provided by SmartMLS

SMART

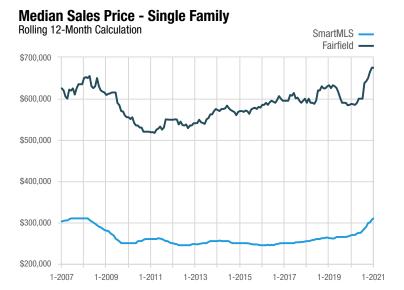
Fairfield

Fairfield County

Single Family	January			Year to Date			
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change	
New Listings	134	80	- 40.3%	134	80	- 40.3%	
Pending Sales	38	78	+ 105.3%	38	78	+ 105.3%	
Closed Sales	35	64	+ 82.9%	35	64	+ 82.9%	
Days on Market Until Sale	109	64	- 41.3%	109	64	- 41.3%	
Median Sales Price*	\$639,000	\$692,000	+ 8.3%	\$639,000	\$692,000	+ 8.3%	
Average Sales Price*	\$1,217,461	\$836,259	- 31.3%	\$1,217,461	\$836,259	- 31.3%	
Percent of List Price Received*	96.5%	99.7%	+ 3.3%	96.5%	99.7%	+ 3.3%	
Inventory of Homes for Sale	409	182	- 55.5%			—	
Months Supply of Inventory	6.6	1.9	- 71.2%				

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	8	13	+ 62.5%	8	13	+ 62.5%
Pending Sales	11	16	+ 45.5%	11	16	+ 45.5%
Closed Sales	7	9	+ 28.6%	7	9	+ 28.6%
Days on Market Until Sale	160	66	- 58.8%	160	66	- 58.8%
Median Sales Price*	\$299,900	\$565,000	+ 88.4%	\$299,900	\$565,000	+ 88.4%
Average Sales Price*	\$365,229	\$592,833	+ 62.3%	\$365,229	\$592,833	+ 62.3%
Percent of List Price Received*	97.9%	96.5%	- 1.4%	97.9%	96.5%	- 1.4%
Inventory of Homes for Sale	30	24	- 20.0%			
Months Supply of Inventory	2.9	2.4	- 17.2%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.