Local Market Update – November 2020A Research Tool Provided by SmartMLS



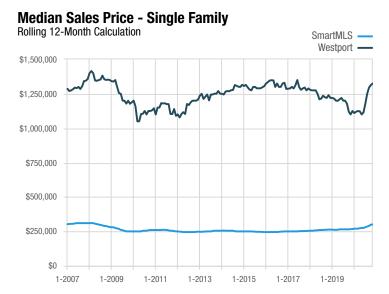
Westport

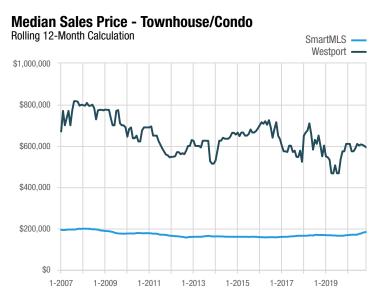
Fairfield County

Single Family		November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change		
New Listings	24	46	+ 91.7%	775	892	+ 15.1%		
Pending Sales	26	54	+ 107.7%	340	618	+ 81.8%		
Closed Sales	27	44	+ 63.0%	325	568	+ 74.8%		
Days on Market Until Sale	146	88	- 39.7%	119	103	- 13.4%		
Median Sales Price*	\$1,000,000	\$1,255,000	+ 25.5%	\$1,142,857	\$1,341,000	+ 17.3%		
Average Sales Price*	\$1,317,717	\$1,427,902	+ 8.4%	\$1,354,116	\$1,586,076	+ 17.1%		
Percent of List Price Received*	93.8%	101.1%	+ 7.8%	94.9%	97.8%	+ 3.1%		
Inventory of Homes for Sale	308	195	- 36.7%		_	_		
Months Supply of Inventory	10.3	3.6	- 65.0%					

Townhouse/Condo		November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change		
New Listings	2	5	+ 150.0%	59	61	+ 3.4%		
Pending Sales	2	5	+ 150.0%	31	46	+ 48.4%		
Closed Sales	1	6	+ 500.0%	27	42	+ 55.6%		
Days on Market Until Sale	102	26	- 74.5%	94	110	+ 17.0%		
Median Sales Price*	\$398,000	\$510,000	+ 28.1%	\$565,000	\$547,500	- 3.1%		
Average Sales Price*	\$398,000	\$641,150	+ 61.1%	\$510,214	\$584,508	+ 14.6%		
Percent of List Price Received*	95.0%	97.9%	+ 3.1%	95.9%	97.0%	+ 1.1%		
Inventory of Homes for Sale	26	20	- 23.1%		_			
Months Supply of Inventory	9.8	4.6	- 53.1%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.