Local Market Update – December 2020 A Research Tool Provided by SmartMLS

SMART

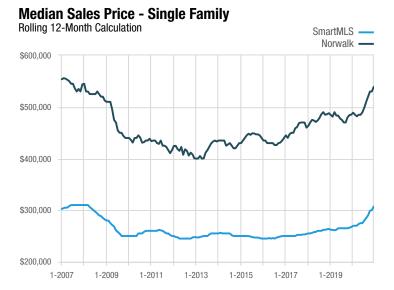
Norwalk

Fairfield County

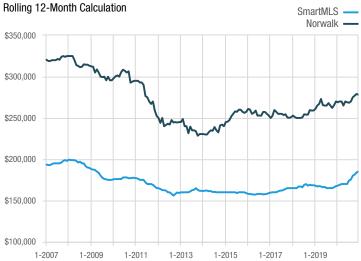
Single Family	December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	32	30	- 6.3%	1,063	1,042	- 2.0%	
Pending Sales	54	74	+ 37.0%	648	860	+ 32.7%	
Closed Sales	62	85	+ 37.1%	643	830	+ 29.1%	
Days on Market Until Sale	94	62	- 34.0%	87	78	- 10.3%	
Median Sales Price*	\$485,000	\$560,000	+ 15.5%	\$485,128	\$539,000	+ 11.1%	
Average Sales Price*	\$604,313	\$703,746	+ 16.5%	\$598,600	\$692,959	+ 15.8%	
Percent of List Price Received*	96.5%	99.9 %	+ 3.5%	97.4%	98.8%	+ 1.4%	
Inventory of Homes for Sale	265	154	- 41.9%				
Months Supply of Inventory	4.9	2.1	- 57.1%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	18	19	+ 5.6%	506	535	+ 5.7%
Pending Sales	40	38	- 5.0%	348	435	+ 25.0%
Closed Sales	50	55	+ 10.0%	351	430	+ 22.5%
Days on Market Until Sale	85	64	- 24.7%	78	76	- 2.6%
Median Sales Price*	\$267,500	\$269,000	+ 0.6%	\$270,000	\$278,250	+ 3.1%
Average Sales Price*	\$291,596	\$291,350	- 0.1%	\$302,282	\$314,456	+ 4.0%
Percent of List Price Received*	97.6%	97.8%	+ 0.2%	97.3%	97.8%	+ 0.5%
Inventory of Homes for Sale	103	96	- 6.8%			
Months Supply of Inventory	3.6	2.6	- 27.8%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.