## **Local Market Update – December 2020**A Research Tool Provided by SmartMLS



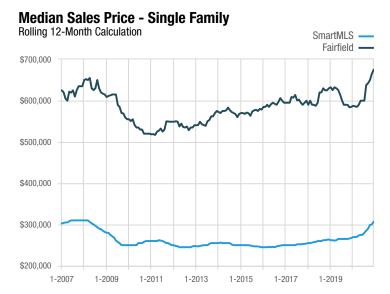
## **Fairfield**

## **Fairfield County**

Single Family		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	41	49	+ 19.5%	1,467	1,409	- 4.0%		
Pending Sales	46	83	+ 80.4%	764	1,124	+ 47.1%		
Closed Sales	47	88	+ 87.2%	767	1,089	+ 42.0%		
Days on Market Until Sale	108	76	- 29.6%	90	87	- 3.3%		
Median Sales Price*	\$690,000	\$737,500	+ 6.9%	\$585,000	\$675,000	+ 15.4%		
Average Sales Price*	\$719,476	\$898,909	+ 24.9%	\$707,793	\$865,798	+ 22.3%		
Percent of List Price Received*	94.9%	99.6%	+ 5.0%	96.0%	98.0%	+ 2.1%		
Inventory of Homes for Sale	362	194	- 46.4%		_			
Months Supply of Inventory	5.7	2.1	- 63.2%					

Townhouse/Condo		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	1	6	+ 500.0%	173	169	- 2.3%		
Pending Sales	6	8	+ 33.3%	115	118	+ 2.6%		
Closed Sales	3	9	+ 200.0%	123	115	- 6.5%		
Days on Market Until Sale	164	56	- 65.9%	88	82	- 6.8%		
Median Sales Price*	\$700,000	\$489,750	- 30.0%	\$349,000	\$375,000	+ 7.4%		
Average Sales Price*	\$576,667	\$446,072	- 22.6%	\$433,657	\$447,474	+ 3.2%		
Percent of List Price Received*	92.5%	99.3%	+ 7.4%	96.1%	97.6%	+ 1.6%		
Inventory of Homes for Sale	36	29	- 19.4%					
Months Supply of Inventory	3.8	2.9	- 23.7%			<del></del>		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.