## **Local Market Update – August 2020**A Research Tool Provided by SmartMLS



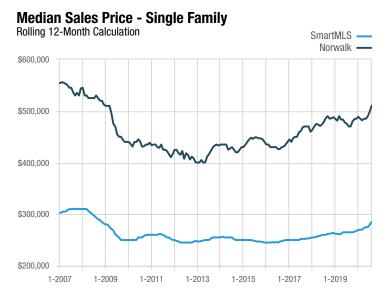
## **Norwalk**

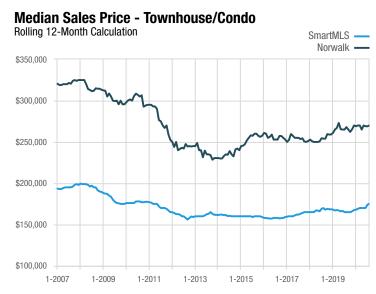
## **Fairfield County**

Single Family		August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change		
New Listings	63	88	+ 39.7%	809	728	- 10.0%		
Pending Sales	52	98	+ 88.5%	450	528	+ 17.3%		
Closed Sales	70	73	+ 4.3%	444	476	+ 7.2%		
Days on Market Until Sale	81	66	- 18.5%	85	89	+ 4.7%		
Median Sales Price*	\$482,500	\$575,000	+ 19.2%	\$485,064	\$525,000	+ 8.2%		
Average Sales Price*	\$554,015	\$714,396	+ 28.9%	\$573,740	\$633,083	+ 10.3%		
Percent of List Price Received*	97.7%	99.3%	+ 1.6%	97.7%	97.9%	+ 0.2%		
Inventory of Homes for Sale	371	277	- 25.3%		_			
Months Supply of Inventory	6.8	4.6	- 32.4%					

Townhouse/Condo		August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change		
New Listings	46	65	+ 41.3%	368	375	+ 1.9%		
Pending Sales	33	57	+ 72.7%	219	260	+ 18.7%		
Closed Sales	45	63	+ 40.0%	223	241	+ 8.1%		
Days on Market Until Sale	73	64	- 12.3%	76	81	+ 6.6%		
Median Sales Price*	\$282,500	\$290,000	+ 2.7%	\$279,000	\$277,000	- 0.7%		
Average Sales Price*	\$304,160	\$359,032	+ 18.0%	\$306,577	\$317,067	+ 3.4%		
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	97.4%	97.7%	+ 0.3%		
Inventory of Homes for Sale	159	152	- 4.4%		_	_		
Months Supply of Inventory	5.6	4.7	- 16.1%			_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.