Local Market Update – February 2020A Research Tool Provided by SmartMLS



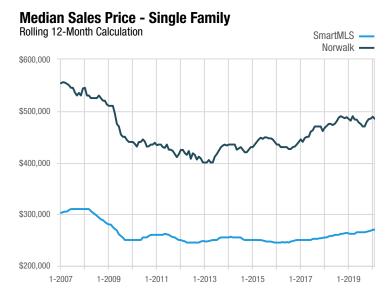
Norwalk

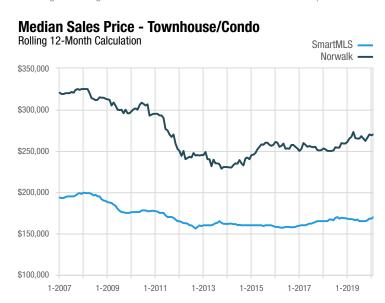
Fairfield County

Single Family		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	89	80	- 10.1%	161	152	- 5.6%		
Pending Sales	34	56	+ 64.7%	64	102	+ 59.4%		
Closed Sales	31	43	+ 38.7%	65	93	+ 43.1%		
Days on Market Until Sale	97	113	+ 16.5%	103	116	+ 12.6%		
Median Sales Price*	\$525,000	\$449,000	- 14.5%	\$495,000	\$465,000	- 6.1%		
Average Sales Price*	\$552,773	\$499,721	- 9.6%	\$518,841	\$563,447	+ 8.6%		
Percent of List Price Received*	96.4%	96.9%	+ 0.5%	97.1%	97.0%	- 0.1%		
Inventory of Homes for Sale	301	261	- 13.3%		_			
Months Supply of Inventory	5.5	4.5	- 18.2%					

Townhouse/Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	29	37	+ 27.6%	59	74	+ 25.4%	
Pending Sales	10	33	+ 230.0%	29	53	+ 82.8%	
Closed Sales	12	28	+ 133.3%	33	52	+ 57.6%	
Days on Market Until Sale	70	100	+ 42.9%	74	90	+ 21.6%	
Median Sales Price*	\$266,000	\$285,000	+ 7.1%	\$287,000	\$279,500	- 2.6%	
Average Sales Price*	\$347,555	\$309,934	- 10.8%	\$319,308	\$309,398	- 3.1%	
Percent of List Price Received*	95.6%	97.5%	+ 2.0%	96.7%	97.2%	+ 0.5%	
Inventory of Homes for Sale	94	104	+ 10.6%			_	
Months Supply of Inventory	3.2	3.3	+ 3.1%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.