Local Market Update – December 2019 A Research Tool Provided by SmartMLS

SMART

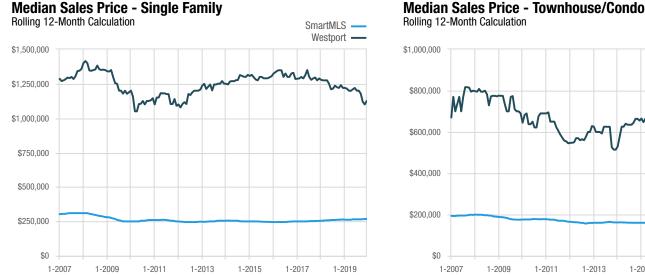
Westport

Fairfield County

Single Family	December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change	
New Listings	20	20	0.0%	866	798	- 7.9%	
Pending Sales	18	24	+ 33.3%	397	364	- 8.3%	
Closed Sales	26	31	+ 19.2%	411	356	- 13.4%	
Days on Market Until Sale	149	128	- 14.1%	98	120	+ 22.4%	
Median Sales Price*	\$911,500	\$1,100,000	+ 20.7%	\$1,220,000	\$1,125,000	- 7.8%	
Average Sales Price*	\$1,157,169	\$1,440,720	+ 24.5%	\$1,457,544	\$1,361,657	- 6.6%	
Percent of List Price Received*	93.4%	93.3%	- 0.1%	96.1%	94.8%	- 1.4%	
Inventory of Homes for Sale	292	247	- 15.4%				
Months Supply of Inventory	8.8	8.1	- 8.0%				

Townhouse/Condo		December			Year to Date	
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	6	—	46	68	+ 47.8%
Pending Sales	1	3	+ 200.0%	25	36	+ 44.0%
Closed Sales	2	6	+ 200.0%	26	33	+ 26.9%
Days on Market Until Sale	80	50	- 37.5%	94	86	- 8.5%
Median Sales Price*	\$857,500	\$887,500	+ 3.5%	\$602,000	\$610,000	+ 1.3%
Average Sales Price*	\$857,500	\$917,500	+ 7.0%	\$606,994	\$584,266	- 3.7%
Percent of List Price Received*	97.5%	96.8%	- 0.7%	97.4%	96.0%	- 1.4%
Inventory of Homes for Sale	9	24	+ 166.7%			
Months Supply of Inventory	4.3	8.0	+ 86.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2015

1-2017

1-2019

1-2013

1-2011

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